

I. Background

- The Board uses the TLCI as an objective measurement for identifying rate increases for taxis and limousines. TLCI uses Consumer Price Index (CPI) data for BC that is obtained from Statistics Canada. The Board reviews CPI data every year to determine whether a rate change is warranted.
- Based on cumulative increases in CPI (BC), as set out in the Board Rule, “Taxi & Limousine Cost Index 2016,” of April 6, 2016, the Board approves requests from licensees for a TLCI rate increase of up to 2.9%.
- Taxi licensees in Nanaimo charge the same metered rates, more than 51% of taxi licensees in Nanaimo have requested a TLCI rate increase of 2.9%, and the Board is applying the 2.9% increase to all taxi licensees in Nanaimo.

II. Rates for Taxicab Companies

The following rates and taxi meter formula must be implemented on **October 1, 2016**:

Type of Rates	Rates without GST	Rates with 5% GST	Rounded	Taxi meter formula with 5% GST included
			Rates with 5% GST	
Flag	3.0841	3.2383	3.25	\$3.25 for the first 44.55 metres
Distance (per km)	2.1384	2.2453	2.25	\$0.10 for each additional 44.54 metres
Wait Time (hourly)	38.3022	40.2173	40.22	\$0.10 for each consecutive 8.95 seconds (or \$40.2173 per hour)

III. Applicable Licensees

This Board Rule applies to all Nanaimo taxi operators. The list below is subject to change.

Operator	PT Licence
AC Taxi Ltd.	70125
Swiftsure Taxi Co. Ltd.	70799

IV. Dates

Start Date of New Rates: **October 1, 2016** Date of Rule: September 20, 2016

V. Other Rules

The Board Rule “Standard Rules for Taxicab Rates” of March 31, 2016 applies to licensees listed in this rule.