

Attention:
Chief Administrative Officer

Date:
March 17, 2022

2022 Indexed Rate Increase for Taxis

The Passenger Transportation Board (Board) is allowing taxi companies in BC to request a taxi rate increase of up to 5.3%. This increase is based on indexed cost increases for 2020, 2021 and the first two months of 2022. Companies have until July 31, 2022, to request a Taxi and Limousine Cost Index (TLCI) increase.

Taxi companies seeking a 2022 TLCI rate increase send requests directly to the Board. We also require them to notify each local government where the company is licensed to pick up passengers. The notices are for information purposes only and local government action is not required.

The TLCI program enables taxi companies to obtain periodic and reasonable rate increases. The Board approves TLCI rate increases when the annual Consumer Price Index (CPI) for BC rises by at least 2%. Any CPI changes that fall short of the threshold carry over to TLCI calculations in future years.

The PT Board has approved a 2022 increase of up to 5.3% based on the following:

- 2020 – 1% increase based on CPI (BC)
- 2021—3.7% increase based on CPI(BC)
- 2022 – 0.63% weighted increase based on January/February CPI (BC)

Taxi companies may only charge rates that have been approved by PT Board. Approved taxi rates are posted on our website.

More Info

TLCI: <https://www.ptboard.bc.ca/tlci.htm>

Taxi Rates in BC: <https://www.ptboard.bc.ca/taxi-rates.htm>

Contact

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