

## I. Background

- The Board uses the Taxi and Limousine Cost Index (TLCI) as an objective measurement for identifying rate increases for taxis and limousines. TLCI uses Consumer Price Index (CPI) data for BC that is obtained from Statistics Canada. The Board reviews CPI data every year to determine whether a rate change is warranted.
- Based on cumulative increases in CPI (BC), as set out in the Board Rule, "Taxi & Limousine Cost Index 2016," of April 6, 2016, the Board approves requests from licensees for a TLCI rate increase of up to 2.9%.
- Taxi licensees in the Fraser Valley charge the same metered rates. Licensees authorized to operate at least 51% of taxis in the Fraser Valley have requested a TLCI rate increase of 2.9%, and the Board is applying the 2.9% increase to all taxi licensees in the Fraser Valley.

## II. Rates for Taxicab Companies

The following rates and taxi meter formula must be implemented on **October 15, 2016**:

Type of Rates	Rates without GST	Rates with 5% GST	Rounded	Taxi meter formula with 5% GST included
			Rates with 5% GST	
Flag	3.1183	3.2742	3.25	\$3.25 for the first 52.91 metres
Distance (per km)	1.8001	1.8901	1.89	\$0.10 for each additional 52.91 metres
Wait Time (hourly)	32.2056	33.8158	33.82	\$0.10 for each consecutive 10.65 seconds (or \$33.8158 per hour)

## III. Applicable Licensees

This Board Rule applies to all Nanaimo taxi operators. The list below is subject to change.

Operator	PT Licence
Abbotsford Taxi Ltd.	70617
Central Valley Taxi Ltd.	70798
Cheam Taxi Ltd.	70912
Chilliwack Taxi Ltd.	70254
Matsqui Taxi Ltd.	70586
Mission Taxi (1980) Ltd.	70587

*Fraser Valley Taxicab Rates*

**IV. Dates**

Start Date of New Rates: **October 15, 2016**      Date of Rule: September 27, 2016

**V. Other Rules**

The Board Rule "Standard Rules for Taxicab Rates" of March 31, 2016 applies to licensees listed in this rule.