

February 6, 2013

TCI Methodology Update

The Board completed a review of the TCI methodology. Overall, the TCI is meeting its goals of effectiveness, efficiency and fairness.

After considering the findings and recommendation of a consultant, as well as direct input from stakeholder representatives, the Board is making adjustments to improve the TCI. Details are posted in the Board's [Report on Taxi Cost Index \(TCI\) Methodology](#). Highlights include:

- The minimum TCI increase is raised to 2%.
- Temporary fuel surcharges will end and the Board's policy rescinded.
- TCI data will be reviewed every Spring unless there are extraordinary circumstances.
- TCI will be based on provincial data, not regional data.
- TCI implementation in some common rates areas will be adjusted to more equitably distribute influence over TCI implementation decisions.
- The Board will start posting the average and normal range of metered taxi rates that are charged by taxis in B.C.
- The Board will complete a review of TCI component weightings and related matters by Spring 2014.

More Information

New Resource | [Taxi Cost Index Web Page](#)

Report | [Report on Taxi Cost Index \(TCI\) Methodology](#)