

May 28, 2012

TCI 2012

BC Taxi Cost Index (TCI) allows taxi rate increases of up to 1.6%

TCI 2012 allows taxi operators to request a net rate increase of up to 1.6%.

The TCI 2012 increase is based on indexed cost increases of 3.43% for the 2011 calendar year less a minor adjustment for a technical error with insurance costs in the calculation of TCI 2011. The adjustment realigns the Board's TCI rate increases with TCI data for taxi costs in British Columbia. The Board has also enhanced its system to prevent such technical errors in the future.

Each year, the Board uses the TCI as an objective measure of taxi operating costs in British Columbia to identify taxi rate increases. Data is obtained from BC Stats (Consumer Price Index for BC), Stats Can (average weekly wage rate for BC), the Insurance Corporation of BC (taxi insurance costs) and MJ Ervin & Associates (weekly average fuel prices for five BC cities). In 2011, fuel prices increased by 14.5%. CPI increased 2.4% and wages increased 1.8%. Taxi insurance costs declined 4.5%.

The TCI has been used to review taxi rates for the past decade. In March 2012, the Board hired an independent consultant to review the TCI methodology against the program goals of effectiveness, efficiency and fairness. The Board thanks the individuals who responded to the TCI survey and participated in interviews. Outcomes will be shared after the methodology review has been completed.

Important Dates & Information

- June 25, 2012 is the deadline for requesting a rate change starting July 7, 2012
- October 31, 2012 is the final deadline for requesting TCI 2012
- [TCI Request Form](#) and [Rule](#)
- [Rates web page](#)
- Related Board Rule: [Taxi Rate Increases That Exceed TCI](#)